

**United States Bankruptcy Court
Southern District of New York**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle):

MOUNT PROSPECT GROUP LLC,

All Other Names Used by the Debtor in the last 8 years
(include married, maiden, and trade names):

Name of Joint Debtor (Spouse) (Last, First, Middle):

All Other Names Used by the Joint Debtor in the last 8 years
(include married, maiden, and trade names):

Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN
(if more than one, state all): 26-0269993

Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN
(if more than one, state all):

Street Address of Debtor (No. and Street, City, and State):
5014 16TH AVE

BROOKLYN, NY

11204

Street Address of Joint Debtor (No. and Street, City, and State):

County of Residence or of the Principal Place of Business:
NYC

County of Residence or of the Principal Place of Business:

Mailing Address of Debtor (if different from street address):
118 Fulton St
NY NY 10038

Mailing Address of Joint Debtor (if different from street address):

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor
(Form of Organization)
(Check one box.)

- ☐ Individual (includes Joint Debtors)
See Exhibit D on page 2 of this form.
☒ Corporation (includes LLC and LLP)
☐ Partnership
☐ Other (If debtor is not one of the above entities,
check this box and state type of entity below.)

Nature of Business
(Check one box.)

- ☐ Health Care Business
☐ Single Asset Real Estate as defined in
11 U.S.C. § 101 (51B)
☐ Railroad
☐ Stockbroker
☐ Commodity Broker
☐ Clearing Bank
☒ Other
REAL ESTATE

Tax-Exempt Entity
(Check box, if applicable.)

- ☐ Debtor is a tax-exempt organization
under Title 26 of the United States
Code (the Internal Revenue Code).

**Chapter of Bankruptcy Code Under Which
the Petition is Filed (Check one box)**

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11
☐ Chapter 12
☐ Chapter 13
☐ Chapter 15 Petition for
Recognition of a Foreign
Main Proceeding
☐ Chapter 15 Petition for
Recognition of a Foreign
Nonmain Proceeding

Nature of Debts
(Check one box.)

- ☐ Debts are primarily consumer
debts, defined in 11 U.S.C.
§ 101(8) as "incurred by an
individual primarily for a
personal, family, or house-
hold purpose."
☒ Debts are primarily
business debts.

Filing Fee (Check one box.)

- ☒ Full Filing Fee attached
☐ Filing Fee to be paid in installments (Applicable to individuals only)
Must attach signed application for the court's consideration certifying that the debtor is
unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.
☐ Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach
signed application for the court's consideration. See Official Form 3B.

Chapter 11 Debtors

Check one box:

- ☐ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D)
☒ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D)

Check if:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owned to
insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment
on 4/01/13 and every three years thereafter).

Check all applicable boxes:

- ☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes
of creditors, in accordance with 11 U.S.C. § 1126(b).

Statistical/Administrative Information

- ☐ Debtor estimates that funds will be available for distribution to unsecured creditors.
☒ Debtor estimates that, after any exempt property is excluded and administrative
expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

- ☒ 1-49
☐ 50-99
☐ 100-199
☐ 200-999
☐ 1,000-5,000
☐ 5,001-10,000
☐ 10,001-25,000
☐ 25,001-50,000
☐ 50,001-100,000
☐ Over 100,000

Estimated Assets

- ☒ \$0 to \$50,000
☐ \$50,001 to \$100,000
☐ \$100,001 to \$500,000
☐ \$500,001 to \$1 million
☐ \$1,000,001 to \$10 million
☐ \$10,000,001 to \$50 million
☐ \$50,000,001 to \$100 million
☐ \$100,000,001 to \$500 million
☐ \$500,000,001 to \$1 billion
☐ More than \$1 billion

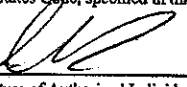
Estimated Liabilities

- ☐ \$0 to \$50,000
☐ \$50,001 to \$100,000
☐ \$100,001 to \$500,000
☐ \$500,001 to \$1 million
☒ \$1,000,001 to \$10 million
☐ \$10,000,001 to \$50 million
☐ \$50,000,001 to \$100 million
☐ \$100,000,001 to \$500 million
☐ \$500,000,001 to \$1 billion
☐ More than \$1 billion

**THIS SPACE IS FOR
COURT USE ONLY**

U.S. BANKRUPTCY COURT
S.D. OF N.Y.
2010 OCT 22 P 3:48
FILED

Voluntary Petition (This page must be completed and filed in every case)		Name of Debtor(s): MOUNT PROSPECT GROUP LLC	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than one, attach additional sheets)			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Cases Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheets)			
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b). X _____ <div style="text-align: right;">Date</div>	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input type="checkbox"/> No			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.) <input type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) <div style="text-align: center; margin-top: 10px;"> _____ (Name of landlord that obtained judgment) </div> <div style="text-align: center; margin-top: 10px;"> _____ (Address of landlord) </div> <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgement for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).			

Voluntary Petition (This page must be completed and filed in every case)		Name of Debtor(s): MOUNT PROSPECT GROUP LLC	
Signatures			
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by § 342(b) of the Bankruptcy Code. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X _____ Signature of Debtor X _____ Signature of Joint Debtor 917-577-3284 Telephone Number (If not represented by attorney) 04/26/2010 Date		Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) <input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by § 1515 of title 11 are attached. <input type="checkbox"/> Pursuant to § 1511 of title 11, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X _____ (Signature of Foreign Representative) _____ (Printed Name of Foreign Representative) _____ Date	
Signature of Attorney* X _____ Signature of Attorney _____ Printed Name of Attorney for Debtor(s) _____ Firm Name _____ Address _____ _____ Telephone Number _____ Date * In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.		Signature of Non-Attorney Bankruptcy Petition Preparer I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notice and information required under 11 U.S.C. 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached. _____ Printed Name and title, if any, of Bankruptcy Petition Preparer _____ Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) _____ Address _____ X _____ _____ Date Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above. Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual. If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.	
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.  _____ Signature of Authorized Individual BEN WEINFELD Printed Name of Authorized Individual MEMBER Title of Authorized Individual 10/21/2010 Date			

UNITED STATES BANKRUPTCY COURT
Southern District of New York

In Re: MOUNT PROSPECT GROUP LLC
Debtor

Case No. _____
 (if known)

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$1,600,000.00		
B - Personal Property	Yes	5	\$18,100.00		
C - Property Claimed as Exempt	No	1			
D - Creditors Holding Secured Claims	Yes	2		\$2,800,000.00	
E - Creditors Holding Unsecured Priority Claims	No	2		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		\$9,876.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	No	1			
I - Current Income of Individual Debtor(s)	No	1			0.00
J - Current Expenditures of Individual Debtor(s)	No	1			0.00
TOTAL		16	\$1,618,100.00	\$2,809,876.00	

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint or Community". If the debtor holds no interest in real property, write "None" under "Description and Location of Property".

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim".

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property Without Deducting Any Secured Claim or Exemption	Amount of Secured Claim
445-449 MOUNT PROSPECT AVE NEWARK, NJ, 07104	Fee simple		APPROX 1,600,000.000	2,800,000.00
Total			\$1,600,000.00	

In Re: MOUNT PROSPECT GROUP LLC
DebtorCase No. _____
(if known)**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "X" in the appropriate position in the column labeled "None". If additional space is needed in any category, attach a separate sheet properly identified with the same case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint or Community". If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state the person's name and address under "Description and Location of Property". If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	None	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property Without Deducting Any Secured Claim or Exemption
INVESTMENT				
1. Cash on hand.	X			\$2200.00
2. Checking, savings or other financial accounts, CD's, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses or cooperatives.	X			
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

Type of Property	None	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property Without Deducting Any Secured Claim or Exemption
4. Household goods and furnishings, including audio, video, and computer equipment.	X			\$9,600.00
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			\$3,000.00
6. Wearing apparel.	X			\$1,000.00
7. Furs and jewelry.	X			\$2300.00
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars.	X			

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

Type of Property	None	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property Without Deducting Any Secured Claim or Exemption
12. Interest in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
16. Accounts receivable.	X TB			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
19. Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

Type of Property	None	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property Without Deducting Any Secured Claim or Exemption
20. Contingent and noncontingent interests in real estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent or unliquidated claims of every nature, including tax refunds, counter-claims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

Type of Property	None	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property Without Deducting Any Secured Claim or Exemption
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			
Total				\$16,100.00

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of the filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Creditor's Name and Mailing Address Including Zip Code	Codebtor Husband, Wife, Joint, or Community	Date Claim was Incurred, Nature of Lien, and Description and Value of Property Subject to Lien	Contingent	Unliquidated	Disputed	Amount of Claim Without Deducting Value of Collateral	Unsecured Portion, If Any
LOAN#770153799		MORTGAGE ON 445-449 MOUNT PROSPECT AVE				2,800,000.00	1,400,000.00
JP MORGAN CHASE NATIONAL ASSOCIATION C/O BRACH EICHLER LLC COUNSELLORS AT LAW 101 EISHENHOWER PKWYROSELAND, NJ		VALUE \$ 1,600,000.00					
Account Number: F-15478-09		MONTHLY RENT ROLL OCTOBER 18TH 2010				TBD	TBD
DAVID DUBROW RENT RECIVER 45 ACADEMY ST SUITE 200 NEWARK, NJ 07104		RENT ROLL 40,000.00					
		VALUE \$ TBD					
Account Number:							
SUPERIOR COURT OF NEW JERSEY CHANCERY DIVISION EZSEX COUNTY 50WEAT MARKET STREET NEWARK, NJ							
		VALUE \$					
Subtotal (Total of this page)						\$2,800,000.00	\$1,400,000.00
Total (Use only on last page)						\$2,800,000.00	\$1,400,000.00

(Report also on
Summary of
Schedules.)(If applicable, report
also on Statistical
Summary of Certain
Liabilities and Related
Data.)

0 continuation sheets attached

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

Creditor's Name and Mailing Address Including Zip Code	Code Debtor Husband, Wife, Joint, or Community	Date Claim was Incurred, Nature of Lien, and Description and Value of Property Subject to Lien	Contingent	Unliquidated	Disputed	Amount of Claim Without Deducting Value of Collateral	Unsecured Portion, If Any
Account Number: LOAN#770153799 SLC HOLDINGS LLC AS AN ASSIGNEE JP MORGAN CHASE C/O BACH EICHLER LLC 101 EISENHOWER PKWY ROSELAND, NJ 07068		NOTE SOLD BACK IN APRIL 2010 <i>TOSK</i> VALUE \$ <i>180</i>				TBD	TBD
Account Number:		VALUE \$					
Account Number:		VALUE \$					
Account Number:		VALUE \$					
Account Number:		VALUE \$					
Account Number:		VALUE \$					
Account Number:		VALUE \$					
Account Number:		VALUE \$					
Account Number:		VALUE \$					
Subtotal (Total of this page)						\$0.00	\$0.00
Total (Use only on last page)						\$2,800,000.00	\$1,400,000.00

(Report also on
Summary of
Schedules.)

(If applicable, report
also on Statistical
Summary of Certain
Liabilities and Related
Data.)

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of this petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts who file a case under chapter 7 or 13 report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts who file a case under chapter 7 report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☒ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

In Re: MOUNT PROSPECT GROUP LLC
Debtor

Case No. _____
(if known)

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,600* deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☐ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTR, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on 04/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts filing a case under chapter 7, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☒ Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

Creditor's Name and Mailing Address Including Zip Code, and Account Number	Codebtor Husband, Wife, Joint, or Community	Date Claim was Incurred and Consideration for Claim. If Claim is Subject to Setoff, so State.	Contingent	Unliquidated	Disputed	Amount of Claim
Account Number: 68-734-902-02 PSE&G PO BOX 1444 NEW BRUNSWICK, NJ 08906-4444						\$5,376.00
Account Number: 67-215-201-09 PSE&G PO BOX 1444 NEW BRUNSWICK, NJ 08906-4444						\$2200.00
Account Numb# 0044938 CITY OF NEWARK WATER DEPT PO Box 538 Newark, NJ 07101-0538 ...						\$2300.00
Account Numbe						
Subtotal						\$9,876.00
Total						\$9,876.00

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

0 continuation sheets attached

In Re: MOUNT PROSPECT GROUP LLC
DebtorCase No. _____
(if known)**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

☒ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State Whether Lease is for Nonresidential Real Property. State Contract Number of Any Government Contract
TENANT HAVE LEASES	TENANTS HAVE YEARLY LEASE WILL PHAVE LAWYER PROVIDE MORE DETAILED LIST WHEN WE FILE OUR PLAN TO RESTUCTURE

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

☒ Check this box if debtor has no codebtors.

Name and Mailing Address of Codebtor	Name and Mailing Address of Creditor

In Re: MOUNT PROSPECT GROUP LLC
Debtor

Case No. _____
(if known)

DECLARATION CONCERNING DEBTOR(S) SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 1 sheets (total shown on summary page plus 2), and that they are true and correct to the best of my knowledge, information, and belief.

10/21/2010

Date

Signature of Debtor

Signature of Joint Debtor

* * * * *

DECLARATION AND SIGNATURE OF BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required under that section; and (4) I will not accept any additional money or other property from the debtor before the filing fee is paid in full.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social-Security No. (Required by 11 U.S.C. § 110.)
If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social-security number of the officer, principal, responsible person or partner who signs this document.

Address

X

Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person. A bankruptcy petition preparer's failure to comply with the provisions of Title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

* * * * *

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, an other officer of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary of schedules, consisting of 1 sheets (total shown on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

10/21/2010

Date

Signature of Authorized Individual

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.

FORM 7. STATEMENT OF FINANCIAL AFFAIRS
UNITED STATES BANKRUPTCY COURT
Southern District of New York

In Re: MOUNT PROSPECT GROUP LLC

Case No. _____

Debtor

(if known)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfer and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1-18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19-25. If the answer to an applicable question is "None", mark the box labeled "None". If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

None ☐ **1. Income from employment or operation of business**

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Amount

Source

TBD BY ATTORNEY

RENT

2. Income other than from employment or operation of business

- None ☐ State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Amount	Source
TBD	

3. Payments to creditors

- None ☐ a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts, aggregating more than \$600 to any creditor, [except for a debt on account of a domestic support obligation,] made within 90 days immediately preceding the commencement of this case. Indicate with an * any payments that were made to the creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Creditor	Dates of Payments	Amount Paid	Amount Still Owed
TBD BY ATTORNEY WHEN FILING SCHEDULES AND PLAN			

- None ☐ b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Creditor	Dates of Payments/ Transfers	Amount Paid or Value of Transfers	Amount Still Owed
TBD			

None ☐ c. All debtors: List all payment made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Creditor and Relationship to Debtor	Date of Payment	Amount Paid	Amount Still Owning
TBD			

4. Suits and administrative proceedings, executions, garnishments and attachments

None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Caption of Suit and Case Number	Nature of Proceeding	Court or Agency and Location	Status or Disposition
SUPERIOR COURT OF NJ F-15478-09	ORDER APPOINTING RENT RECIEVER	CHANCERY DIVISION ESSEX COUNTY NJ	ORDER TO BE EXECUTED MODAY OCT 25TH 2010

- None ☐ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Person for Whose
Benefit Property was Seized

Date of
Seizure

Description and
Value of Property

TBD BY ATTORNEY

5. Repossessions, foreclosures and returns

- None ☐ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of
Creditor or Seller

Date of Repossession,
Foreclosure Sale,
Transfer or Return

Description and Value
of Property

TBD BY ATTORNEY IN FILIMG SCHEDULES

6. Assignments and receiverships

None ☐

- a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address
of Assignee

Date of
Assignment

Terms of Assignment
or Settlement

RECIEVER HAS BEEN APPOINTED BUT HAS NOT ENTERED OCT 18TH 2010
PROPERTY

RECIEVER POSTED \$60,000 BOND
APPROVED BY ESSEX COUNTY COURT JUDGE KENNITH
J LEVY

None ☒

- b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address
of Custodian

Name and Location of Court
Case Title & Number

Date of Order

Description and
Value of Property

7. Gifts

- None ☐ List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Person
or Organization

Relationship to
Debtor, if any

Date of Gift

Description and
Value of Gift

TBD BY ATTORNEY IN FILING
SCHEDULES

8. Losses

- None ☐ List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Description and Value
of Property

Description of Circumstances and, if
Loss was Covered in Whole or in Part
by Insurance, Give Particulars.

Date of Loss

TBD BY ATTORNEY IN FILING
SCHEDULES

9. Payments related to debt counseling or bankruptcy

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

Name and Address
of Payee

Date of Payment, Name of
Payor if other than Debtor

Amount of Money or Description
and Value of Property

TBD BY ATTORNEY IN FILING
SCHEDULES

10. Other transfers

- None ☐ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Transferee, Relationship to Debtor	Date	Describe Property Transferred and Value Received
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TBD BY ATTORNEY IN FILING
SCHEDULES

- None ☐ b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

Name of Trust or Other Device	Date(s) of Transfer(s)	Amount of Money or Description and Value of Property or Debtor's Interest in Property
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TBD BY ATTORNEY IN FILING
SCHEDULES

11. Closed financial accounts

- None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Institution	Type of Account, Last Four Digits of Account Number, and Amount of Final Balance	Amount and Date of Sale or Closing
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TBD BY ATTORNEY IN FILING
SCHEDULES

12. Safe deposit boxes

- None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Bank or Other Depository	Names and Addresses of those with Access to Box or Depository	Description of Contents	Date of Transfer or Surrender, if any
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13. Setoffs

- None ☐ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Creditor	Date of Setoff	Amount of Setoff
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TBD BY ATTORNEY IN FILING
SCHEDULES

14. Property held for another person

- None ☐ List all property owned by another person that the debtor holds or controls.

Name and Address of Owner	Description and Value of Property	Location of Property
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TBD BY ATTORNEY IN FILING
SCHEDULES

15. Prior address of debtor

None ☒ If the debtor has moved within the three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

Address

Name Used

Dates of Occupancy

MOUNT PROSPECT GROUP LLC
421 BLOOMFIELD AVE
NEWARK, NJ 07107

MOUNT PROSPECT GROUP LLC

TBD

16. Spouses and former spouses

None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

Name

17. Environmental information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

- None ☒ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

Site Name and Address	Name and Address of Governmental Unit	Date of Notice	Environmental Law
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- None ☒ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

Site Name and Address	Name and Address of Governmental Unit	Date of Notice	Environmental Law
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- None ☐ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

Name and Address of Governmental Unit	Docket Number	Status or Disposition
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TBD BY ATTORNEY IN FILING
SCHEDULES

18. Nature, location and name of business

- None ☐ a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was a self-employed in a trade, profession, or other activity either full- or part-time within the six-years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

Name, Address, Last Four Digits of Soc. Sec. No.
Complete EIN or Other Taxpayer I.D. No.

Nature of Business

Beginning and
Ending Dates

MOUNT PROSPECTGROUP LLC

PROPERTY MANAGMENT

MAY 30TH 2007 TILL TODAY

TAX ID #26-0269993

- None ☐ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

Name

Address

PROPERTY MANAGMENT

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within the six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or otherwise self-employed.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

- None ☐ a. List all bookkeepers and accountants who within the two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

Name and Address

Dates Services Rendered

TBD AND FILED BY ATTORNEY

- None ☐ b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of this debtor.

Name and Address

Dates Services Rendered

TBD AND FILED BY ATTORNEY

- None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

Name and Address

TBD AND FILED BY ATTORNEY

- None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the two years immediately preceding the commencement of this case by the debtor.

Name and Address

Date Issued

TBD AND FILED BY ATTORNEY

20. Inventories

- None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

Date of Inventory	Inventory Supervisor	Amount of Inventory (Specify cost, market or other basis)
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- None ☒ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

Date of Inventory	Name and Address of Custodian of Inventory Records
-------------------	--

21. Current Partners, Officers, Directors and Shareholders

- None ☐ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

Name and Address	Nature of Interest	Percentage of Interest
BEN WEINFELD	PARTNERS IN THE LLC	50
ELI WEINFELD		50

- None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting securities of the corporation.

Name and Address	Title	Nature and Percentage of Stock Ownership
TBD AND FILED BY ATTORNEY		

22. Former partners, officers, directors and shareholders

- None ☐ a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

Name and Address

Date of Withdrawal

TBD AND FILED BY ATTORNEY

- None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

Name and Address

Title

Date of Termination

TBD AND FILED BY ATTORNEY

23. Withdrawals from a partnership or distributions by a corporation

- None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

Name and Address of Recipient,
Relationship to Debtor

Date and Purpose of Withdrawal

Amount of Money
and Value of Property

TBD AND FILED BY ATTORNEY

24. Tax consolidation group

- None ☐ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within the six-year period immediately preceding the commencement of this case.

Name of Parent Corporation

Taxpayer Identification Number

TBD AND FILED BY ATTORNEY

25. Pension funds

- None ☒ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within the six-year period immediately preceding the commencement of this case.

Name of Pension Fund

Taxpayer Identification Number

UNITED STATES BANKRUPTCY COURT
Southern District of New York

In Re: MOUNT PROSPECT GROUP LLC
Debtor

Case No. _____
(if known)

VERIFICATION OF CREDITOR MATRIX


The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of 1 sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

10/21/2010
Date

Signature of Attorney

Signature of Debtor

Signature of Joint Debtor


Signature of Authorized Individual

UNITED STATES BANKRUPTCY COURT
Southern District of New York

In Re: MOUNT PROSPECT GROUP LLC
Debtor

Case No. _____
 (if known)

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

	(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code of employee, agent, or department of creditor familiar with claim who may be contacted.	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff.	(5) Amount of claim [if secured also state value of security]
1	PSE&G PO BOX 1444 NEW BRUNSWICK, NJ 08906-4444				\$5,376.00
2	CITY OF NEWARK WATER DEPT PO Box 538 Newark, NJ 07101-0538 ...				\$2300.00
3	PSE&G PO BOX 1444 NEW BRUNSWICK, NJ 08906-4444				\$2200.00
4					

[illegible]

[illegible]


**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION**

I, the undersigned authorized agent of the corporation named as the Debtor in this case, declare under penalty of perjury that I have read the foregoing "List of Creditors Holding 20 Largest Unsecured Claims" and that it is true and correct to the best of my knowledge, information and belief.

10/21/2010

Date

X


Signature of Authorized Individual

BEN WEINFELD , MEMBER

Printed Name and Title

CITY OF NEWARK WATER DEPT
PO Box 538
Newark, NJ 07101-0538 ...

DAVID DUBROW RENT RECIVER
45 ACADEMY ST SUITE 200
NEWARK, NJ 07104

JP MORGAN CHASE NATIONAL ASSOCIATION
C/O BRACH EICHLER LLC
COUNSELLORS AT LAW
101 EISHENHOWER PKWYROSELAND, NJ 07068

PSE&G
PO BOX 1444
NEW BRUNSWICK, NJ 08906-4444

PSE&G
PO BOX 1444
NEW BRUNSWICK, NJ 08906-4444

SLC HOLDINGS LLC AS AN ASSIGNEE
JP MORGAN CHASE C/O
BACH EICHLER LLC
101 EISENHOWER PKWY
ROSELAND, NJ 07068

SUPERIOR COURT OF NEW JERSEY
CHANCERY DIVISION EZSSEX COUNTY
50WEAT MARKET STREET
NEWARK, NJ

WAMU CHASE USA
PO BOX 652528
DALLAS, TX 75265-0528

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

MOUNT PROSPECT GROUP, LLC

Debtor

Case No. F-15478-09

Chapter 11

AFFIDAVIT PURSUANT TO LOCAL RULE (1007-1-(b))

Mr. WEINFELD, undersigned debtor swears as follows:

1. Debtor filed a petition under Chapter 11 of the Bankruptcy Code on 10/22/10.
2. Schedule(s) were not filed at the time of filing of the said petition, and is/are being filed herewith.

3. *[Check the applicable box]:*

The schedules filed herewith reflect no additions or corrections to, or deletions from, the list of creditors which accompanied the petition.

Annexed hereto is a listing of names and addresses of scheduled creditors added to or deleted from the list of creditors which accompanied the petition. Also listed, as applicable, are many scheduled creditors whose previously listed names and/or addresses have been corrected. The nature of the change (addition, deletion or correction) is indicated for each creditor listed.

4. *[If creditors have been added]* An amended mailing matrix is annexed hereto, listing added creditors **ONLY**, in the format prescribed by Local Rule 1007-3.

Reminder: No amendment of schedules is effective until proof of service in accordance with EDNY LBR 1009-1(b) has been filed with the Court.

Any additions to the list of creditors which accompanied the petition will be deemed an amendment to that list; if this amendment is filed prior to the expiration of the time period set forth in Fed. R. Bankr. P. 4004 and 4007, it will be deemed to constitute a motion for a 30-day extension of the time within which any added creditors may file a complaint to object to the discharge of the debtor and/or to determine dischargeability. This motion will be deemed granted without a hearing if no objection is filed with the Court and served on debtor within 14 days following filing proof of service of this affirmation, all attachments and the amended schedules in accordance with EDNY LRB 1009-1.

Dated: 10/22/10


Debtor

Sworn to before me this 22nd
day of October, 2010


Notary Public

CARMEN ROSA ABREU
Notary Public, State of New York
Qualified in Kings County
Reg. No. 01AB6220041
My Commission Expires 04-05-2014

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

MOUNT PROSPECT GROUP, LLC

Debtor

Chapter 11 Case No.

F-15478-09

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

As of October 22, 2010 the only unsecured creditors of Mount Prospect Group, LLC., (the "Company") were PSE&G, PSE&G and City of Newark Water Department.

I, the undersigned officer of the Company, named as the debtor in this case, declare under penalty of perjury that I have reviewed the foregoing and that it is true and correct to the best of my knowledge, information and belief, with reliance on appropriate corporate officers.

Dated: 10/22/10

By: 

Name: Foley

Title: 1

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

MOUNT PROSPECT GROUP, LLC

Debtor

Chapter 11 Case No.

F-15478-09

CORPORATE OWNERSHIP STATEMENT

In accordance with Rule 1007(a)(1) of the Federal Rules of Bankruptcy Procedure and Rule 1007-3 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York, Mount Prospect Group, LLC. ("the Company") hereby states that the following corporations directly or indirectly own 10% or more of the Company's equity interests:

- Mount Prospect Group, LLC. (100% owner of Mount Prospect Group, LLC.)

The Company does not own (directly or indirectly) 10% or more of any class of a corporation's publicly traded equity interests. The Company does not own an interest in any general or limited partnership or joint venture.

I, the undersigned authorized officer of the Company, named as the debtor in this case, declare under penalty of perjury, that I have reviewed the foregoing and that it is true and correct to the best of my knowledge, information and belief, with reliance on appropriate corporate officers.

Dated: 10/22/10

By: 

Name: Ben Weinfield

Title: Pres



Incorporate today...the right way.

June 01, 2007

Ben Weinfeld
5014 16th Avenue, Suite 297
Brooklyn NY 11204
Attention: Ben Weinfeld

Re: Mount Prospect Group LLC

Dear Ben Weinfeld

This letter is to confirm that the above-referenced entity is currently an active limited liability company as of May 30, 2007 and may be used for any lawful act or activity for which a LLC may be organized under the Limited Liability Company Law.

Enclosed please find a filed copy of the Formation Documents for your records.

The tax ID number that has been assigned to this corporation is: **26-0269993**
You will also receive a confirmation letter with this number from the Internal Revenue Service.

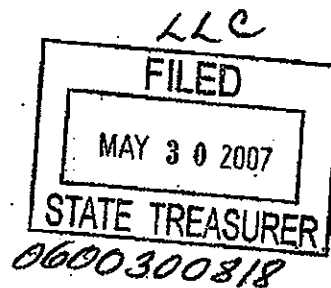
Thank you for choosing The Incorporator for all your corporate needs.

Very truly yours,

Mimi Nachison
Mimi Nachison
Incorporation Specialist

Email: Mimi@IncByPro.com

20 ROBERT PITT DRIVE, SUITE 214, MONSEY, NEW YORK 10952
TEL. 845.425.0077 FAX 845.818. 3588

**CERTIFICATE OF FORMATION
OF****Mount Prospect Group LLC**

Pursuant to the statutes of the State of New Jersey

**ARTICLE I
NAME**

The name of the limited liability company is Mount Prospect Group LLC (the "Company").

**ARTICLE II
DURATION**

The Company shall have perpetual duration unless it is dissolved and its affairs wound up in accordance with the New Jersey Limited Liability Company Law or the Company Operating Agreement.

**ARTICLE III
PURPOSES**

This Company is formed to engage in any lawful act or activity for which a limited liability company may be organized under the laws of New Jersey.

**ARTICLE IV
PRINCIPAL OFFICE**

The principal place of business of the Company is located at 449 Mount Prospect Avenue, Newark, New Jersey 07104.

**ARTICLE V
REGISTERED OFFICE; REGISTERED AGENT**

The registered office of the company is located at 449 Mount Prospect Avenue, Newark, New Jersey 07104; its agent is Eli Weinfeld for service of process.

S1846613
J.341-3703

May 30 2007 15:10

ARTICLE VI
ADDITIONAL ADMISSION OF MEMBERS

Additional Members may be admitted in accordance with the terms of the Operating Agreement of the Company.

ARTICLE VII
ORGANIZER

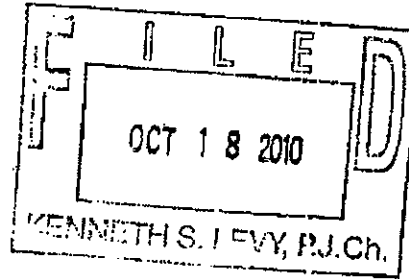
The name and mailing address of the Organizer is:

Mimi Nachison
20 Robert Pitt Drive, Suite 214
Monsey, New York 10952

IN WITNESS WHEREOF, these Articles have been subscribed as of May 30, 2007, by the undersigned, as its Organizer, who affirms that the statements made herein are true under penalties of perjury.



Mimi Nachison, Organizer



BRACH EICHLER L.L.C.

101 Eisenhower Parkway
Roseland, New Jersey 07068-1067
(973) 228-5700

Attorneys for Plaintiff SLC Holdings, LLC, as assignee, by
Assignment from JPMorgan Chase Bank, National Association

JPMorgan Chase Bank, National
Association,

Plaintiff,

vs.

Mount Prospect Group, LLC, a
New Jersey limited liability
company and Mitchell Supreme
Fuel Company,

Defendant.

SUPERIOR COURT OF NEW JERSEY
CHANCERY DIVISION: ESSEX County

Docket No. F-15478-09

Civil Action

**ORDER APPOINTING RENT
RECEIVER**

THIS matter having come before the Court upon the application of the Plaintiff, SLC Holdings, LLC' ("Plaintiff"), as assignee by transfer of ownership from JPMorgan Chase Bank, National Association, by way of a Motion for the Appointment of a Rent Receiver, (Carl J. Soranno, Esq. appearing) and the Court having considered the moving papers on behalf of Plaintiff and opposition, if any, submitted on behalf of Defendant, Mount Prospect Group, LLC ("MPG"), and for other good cause shown,

NOW, THEREFORE, it is on this 12th ~~day of June~~ ^{October}, 2010 ordered as follows:

1. David DeBrow having an address at 45 Academy
St., Ste 200, Nk, NJ 07102 is hereby appointed as Rent Receiver (the "Receiver") to take charge of the property described on the tax map of the City of Newark, New Jersey as Block 627, Lots 19, 20 & 21, and more commonly known as 445-449 Mount Prospect

Avenue, Newark, New Jersey (the "Mortgaged Property") and to manage the same, and to demand, collect and receive from tenants in possession of the Mortgaged Property or any portion thereof, or any person liable therefore, all of the rents, issues and profits thereof now due and unpaid or hereafter to become due, and that the Receiver be and is hereby authorized to institute and conduct all legal conduct all legal proceedings necessary for the protection of the Mortgaged Property or to recover possession of the whole or any part thereof, and to institute and prosecute actions for the collection of rents due or hereafter to become due, and institute summary proceedings for the removal of any tenant or tenants.

2. The Receiver, at his option, is authorized to retain attorneys to provide such legal services as may be necessary in the performance of his duties.

3. The tenants in possession of the Mortgaged Property or any portion thereof or such other persons as may be in possession thereof, are hereby directed to attorn to the Receiver, and until further Order of this Court, to pay over to the Receiver, all rents, issues and profits now due and unpaid or hereafter to become due. The said tenants in possession of the Mortgaged Property or any portion thereof, or such other persons as may be in possession are hereby enjoined and restrained from paying such rents, issues and profits to the Defendant, MPG, or to its agents, employees or representatives.

4. The Defendant, MPG, together with its agents and employees, or any party in possession thereof, shall immediately turn over to the Receiver all of the monies now on deposit with them as rent security for the Mortgaged Property, to be held by the Receiver in a separate account for the Mortgaged Property in a bank insured by the FDIC

pursuant to the terms and provisions of any lease agreements entered into by tenants who made such deposits, and pursuant to applicable law.

5. The Defendant, MPG, together with its agents and employees, or any party in possession thereof, shall immediately turn over to the Receiver all of the monies now on deposit in any operating accounts for the Mortgaged Property, to be retained by the Receiver in a bank account established for this purpose for the Mortgaged Property, and to be used by the Receiver to its discretion for payment of operating expenses for the Mortgaged Property.

6. The Defendant, MPG, together with its agents and employees, or any party in possession thereof, shall deliver to the Receiver any and all papers, documents and other things affecting the rental and operation of the Mortgaged Property, or any part or parts thereof, which they may have in their possession, including but not limited to the following:

- (a) All keys to entrance doors, storage and boiler rooms, etc. at the Mortgaged Property;
- (b) All leases or amendments thereto in effect for the tenants and any equipment at the Mortgaged Property;
- (c) Copies of current tenant rosters, rent rolls and rent payment histories relating to the Mortgaged Property;
- (d) A current reconciliation of all security deposits and security deposit bank accounts for the Mortgaged Property;
- (e) Documents relating to utility accounts, including but not limited to gas, electric, water, heat and telephone service for the Mortgaged Property;

- (f) Copies of all current insurance policies in effect for the Mortgaged Property;
- (g) Copies of all contracts in effect relating in any way to the Mortgaged Property, such as contracts with vendors and property managers;
- (h) An employee roster and payroll information for the Mortgaged Property;
- (i) Documents relating to any court proceedings relating to tenants or leases at the Mortgaged Property;
- (j) An equipment and inventory list for the Mortgaged Property; and
- (k) Such other documents, records or information that the Receiver may reasonably require to manage, lease and maintain the Mortgaged Property.

7. The Receiver is hereby authorized from time to time to rent or lease any part of the Mortgaged Property for a term not exceeding one year (unless otherwise authorized by this Court), to keep the Mortgaged Property insured against loss, damage by fire or public liability, to pay taxes, municipal assessments and water and sewer charges due on the Mortgaged Property to file a tax appeal for the Mortgaged Property and otherwise to do all things necessary for the due care and proper management of the Mortgaged Property.

8. The Defendant, MPG, together with its agents, employees and representatives are hereby enjoined and restrained from demanding, collecting or receiving any rents, issues and profits from the Property which are now due and unpaid or which hereafter become due pending further Order of this Court.

9. The Receiver shall deposit all monies received from the Mortgaged Property in a bank account established for the Mortgaged Property in its own name as Receiver to be used to pay the current expenses of management, (including a reasonable management fee, not to exceed eight (8%) percent of collected rents, for the Receiver to be approved by this Court) such as utilities, taxes, waste removal, landscaping, repairs, maintenance and other items necessary for the care of the Mortgaged Property; and, shall retain the balance of the monies until the further Order of this Court.

10. The Defendant, MPG, together with its agents, employees and representatives are hereby ordered to cooperate in all respects with the Receiver in order to enable the Receiver to collect the rents and pay the expenses of the Property as set forth herein.

11. The Receiver shall post a bond for the faithful performance of its duties as such Receiver in the amount of \$~~60,000~~ with sureties approved by this Court, which bond shall be filed with the Clerk of this Court before the Receiver commences its duties hereunder.

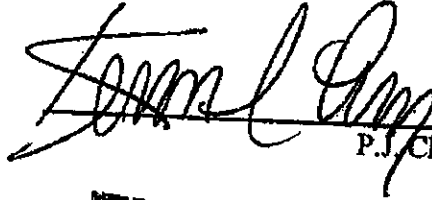
12. The Receiver, and any party in interest in this lawsuit, may apply to this Court at any time, on proper notice to all parties in the case, for further or other instructions and for further authorization necessary to enable the Receiver to properly fulfill its duties hereunder.

13. A true copy of this Order shall be served upon the defendant, MPG, by the attorneys for the Plaintiff within seven (7) days after receipt of the same. In furtherance of its duties hereunder, the Receiver shall serve a copy of this Order on all tenants at the Mortgaged Property and on all persons or entities in possession of the Mortgaged

Property, or any portion thereof, or in possession of any rents, issues, profits or security deposits relating to the Mortgaged Property.

This Motion was:

☐ Opposed
☒ Unopposed


P.J. Ch.

LEVY & LEVY, P.C.

CORPORATE RESOLUTION
OF
MOUNT PROSPECT GROUP, LLC

WHEREAS, the Limited Liability Company is in need of additional human resources in order to perform essential duties of said Company it is:

RESOLVED, that the Limited Liability Company appoint Mr. BEN WEINFELD as authorized representative of MOUNT PROSPECT GROUP LLC, with the power to sign and deliver all documents pertaining to the business of A Pro se filing, and handling the chapter a chapter 11, on property known as 445-447&449-451 MOUNT POSPECT AVE NEWARK, NJ 07104

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian of the books and records and seal of MOUNT PROSPECT GROUP, a Limited Liability Company duly formed pursuant to the laws of the state of NJ and the foregoing is a true record of a resolution duly adopted at a meeting of the owners and that said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on OCT 21ST, 2010, and that said this resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I have executed my name as an authorized member and have hereto signed my name on behalf of the above-named Corporation this 21TH day of OCT, 2010.

BEN WEINFELD

Authorized Member

UNITED STATES BANKRUPTCY COURT

Southern District of New York

In Re: MOUNT PROSPECT GROUP LLC
Debtor

Case No. _____
(if known)
Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

☒ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)(whether disputed or undisputed)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	0.00
Average Expenses (from Schedule J, Line 18)	0.00
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" COLUMN		\$1,400,000.00
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column.		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column.		
4. Total from Schedule F		\$9,876.00
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		\$1409876.00

In Re: MOUNT PROSPECT GROUP LLC
DebtorCase No. _____
(if known)**SCHEDULE C - PROPERTY CLAIMED AS EXEMPT**Debtor claims the exemptions to which debtor is entitled under:
(Check one box)

- ☐ 11 U.S.C. § 522(b)(2)
☐ 11 U.S.C. § 522(b)(3)

☐ Check if debtor claims a homestead exemption that exceeds
\$146,450.*

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption

In Re: MOUNT PROSPECT GROUP LLC

Debtor

Case No. _____

(if known)

SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by a married debtor, whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. Do not state the name of any minor child. The average monthly income calculated on this form may differ from the current monthly income calculated on Form 22A, 22B, or 22C.

Debtor's Marital Status:	DEPENDENTS OF DEBTOR AND SPOUSE	
	RELATIONSHIP	AGE
Employment:	DEBTOR	SPOUSE
Occupation		
Name of Employer	NOT APPLICABLE	
How Long Employed		
Address of Employer		Business file

Income: (Estimate of average monthly income)

1. Current monthly gross wages, salary, and commissions (Prorate if not paid monthly.)	\$		\$	
2. Estimated monthly overtime	\$		\$	
3. SUBTOTAL	\$	0.00	\$	0.00
4. LESS PAYROLL DEDUCTIONS				
a. Payroll taxes and social security	\$		\$	
b. Insurance	\$		\$	
c. Union dues	\$		\$	
d. Other (Specify):	\$		\$	
5. SUBTOTAL OF PAYROLL DEDUCTIONS	\$	0.00	\$	0.00
6. TOTAL NET MONTHLY TAKE HOME PAY	\$	0.00	\$	0.00
7. Regular income from operation of business or profession or firm (Attach detailed statement)	\$		\$	
8. Income from real property	\$		\$	
9. Interest and dividends	\$		\$	
10. Alimony, maintenance or support payments payable to the debtor for the debtor's use or that of dependents listed above	\$		\$	
11. Social security or other government assistance (Specify):	\$		\$	
12. Pension or retirement income	\$		\$	
13. Other monthly income Specify:	\$		\$	
14. SUBTOTAL OF LINES 7 THROUGH 13	\$	0.00	\$	0.00
15. TOTAL MONTHLY INCOME (Add amounts shown on lines 6 and 14)	\$	0.00	\$	0.00
16. TOTAL COMBINED MONTHLY INCOME \$ 0.00				

17. Describe any increase or decrease in income reasonably anticipated to occur within the year following the filing of this document:

In Re: MOUNT PROSPECT GROUP LLC

Debtor

Case No. _____

(if known)

SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

Complete this schedule by estimating the average monthly expenses of the debtor and the debtor's family. Pro rate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate. The average monthly expenses calculated on this form may differ from the deductions from income allowed on Form 22A or 22C.

☐ Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse".

1. Rent or home mortgage payment (include lot rented for mobile home)		\$
a. Are real estate taxes included? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b. Is property insurance included? <input type="checkbox"/> Yes <input type="checkbox"/> No		
2. Utilities: a. Electricity and heating fuel		\$
b. Water and sewer		\$
c. Telephone		\$
d. Other		\$
3. Home maintenance (repairs and upkeep)		\$
4. Food		\$
5. Clothing		\$
6. Laundry and dry cleaning		\$
7. Medical and dental expenses		\$
8. Transportation (not including car payments)		\$
9. Recreation, clubs and entertainment, newspapers, magazines		\$
10. Charitable contributions		\$
11. Insurance (not deducted from wages or included in home mortgage payments)		\$
a. Homeowner's or renters		\$
b. Life		\$
c. Health		\$
d. Auto		\$
e. Other		\$
12. Taxes (not deducted from wages or included in home mortgage payments)		\$
Specify:		
13. Installment payments: (In chapter 11, 12 or 13 cases, do not list payments to be included in the plan)		\$
a. Auto		\$
b. Other		\$
c. Other		\$
14. Alimony, maintenance, and support paid to others		\$
15. Payments for support of additional dependents not living at your home		\$
16. Regular expenses from operation of business, profession, or farm (attach detailed statement)		\$
17. Other		\$
18. AVERAGE MONTHLY EXPENSES (Total lines 1-17.)		\$
		0.00
19. Describe any increase or decrease in expenditures reasonably anticipated to occur within the year following the filing of this document:		
20. STATEMENT OF MONTHLY NET INCOME		
a. Average monthly income from Line 15 of Schedule I		\$
b. Average monthly expenses from Line 18 above		\$
c. Monthly net income (a. minus b.)		\$

BUSINESS
Living
N/A

In Re: MOUNT PROSPECT GROUP LLC
Debtor

Case No. _____
(if known)

ADDENDUM (SPOUSE BUSINESS EXPENDITURES)

Rent or mortgage	\$
Office Expenses	
Administration	
Supplies	\$
Materials	\$
	\$
Utilities	
Gas and Electric	
Water and Sewer	\$
Phone	\$
Other	\$
	\$
Wages	
Employee benefits	\$
Travel and meals	\$
	\$
Car/Truck Expenses	
Installment Payments	
Licenses	\$
Gas	\$
Oil, Repairs, Maintenance	\$
Insurance	\$
Other	\$
	\$
Insurance	
Specify:	\$
Installment Payments	
Specify:	\$
Taxes	
Specify:	\$
Licenses and Fees	\$
	\$
Legal and Professional Services	\$
	\$
Trade Publications and Subscriptions	\$
	\$
Other Expenses	
Specify:	\$

Total \$

In re MONT PROSPECT GROUP LLC
Debtor(s)Case Number: _____
(If known)**CHAPTER 11 STATEMENT OF CURRENT MONTHLY INCOME**

In addition to Schedule I and J, this statement must be completed by every individual Chapter 11 debtor, whether or not filing jointly. Joint debtors may complete one statement only.

Part I. CALCULATION OF CURRENT MONTHLY INCOME

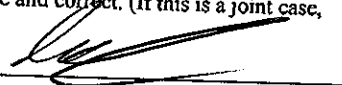
- Marital/filing status.** Check the box that applies and complete the balance of this part of this statement as directed.
- a. ☐ Unmarried. Complete only Column A ("Debtor's Income") for Lines 2-10.
- b. ☐ Married, not filing jointly. Complete only Column A ("Debtor's Income") for Lines 2-10.
- c. ☐ Married, filing jointly. Complete both Column A ("Debtor's Income") and Column B ("Spouse's Income") for Lines 2-10.

All figures must reflect average monthly income for the six calendar months prior to filing the bankruptcy case, ending on the last day of the month before the filing. If you received different amounts of income during these six months, you must total the amounts received during the six months, divide this total by six, and enter the result on the appropriate line.

		Column A Debtor's Income	Column B Spouse's Income									
2	Gross wages, salary, tips, bonuses, overtime, commissions.											
3	Net income from the operation of a business, profession, or farm. Subtract Line b from Line a and enter the difference in the appropriate column(s) of Line 3. If more than one business, profession or farm, enter aggregate numbers and provide details on an attachment. Do not enter a number less than zero.											
	<table border="1"> <tr> <td>a.</td> <td>Gross receipts</td> <td></td> </tr> <tr> <td>b.</td> <td>Ordinary and necessary business expenses</td> <td></td> </tr> <tr> <td>c.</td> <td>Business income</td> <td>Subtract Line b from Line a</td> </tr> </table>	a.	Gross receipts		b.	Ordinary and necessary business expenses		c.	Business income	Subtract Line b from Line a		
a.	Gross receipts											
b.	Ordinary and necessary business expenses											
c.	Business income	Subtract Line b from Line a										
4	Net rental and other real property income. Subtract Line b from Line a and enter the difference on Line 4. Do not enter a number less than zero.											
	<table border="1"> <tr> <td>a.</td> <td>Gross receipts</td> <td></td> </tr> <tr> <td>b.</td> <td>Ordinary and necessary operating expenses</td> <td></td> </tr> <tr> <td>c.</td> <td>Rent and other real property income</td> <td>Subtract Line b from Line a</td> </tr> </table>	a.	Gross receipts		b.	Ordinary and necessary operating expenses		c.	Rent and other real property income	Subtract Line b from Line a		
a.	Gross receipts											
b.	Ordinary and necessary operating expenses											
c.	Rent and other real property income	Subtract Line b from Line a										
5	Interests, dividends, and royalties.											
6	Pension and retirement income.											
7	Any amounts paid by another person or entity, on a regular basis, for the household expenses of the debtor or the debtor's dependents, including child support paid for that purpose. Do not include alimony or separate maintenance payments or amounts paid by the debtor's spouse if Column B is completed.											
8	Unemployment compensation. Enter the amount in Column A and, if applicable, Column B. However, if you contend that unemployment compensation received by you or your spouse was a benefit under the Social Security Act, do not list the amount of such compensation in Column A or B, but instead state the amount in the space below:											
	<table border="1"> <tr> <td>Unemployment compensation claimed to be a benefit under the Social Security Act</td> <td>Debtor</td> <td>Spouse</td> </tr> </table>	Unemployment compensation claimed to be a benefit under the Social Security Act	Debtor	Spouse								
Unemployment compensation claimed to be a benefit under the Social Security Act	Debtor	Spouse										

9	<p>Income from all other sources. Specify source and amount. If necessary, list additional sources on a separate page. Total and enter on Line 9. Do not include alimony or separate maintenance payments paid by your spouse if Column B is completed, but include all other payments of alimony or separate maintenance. Do not include any benefits received under the Social Security Act or payments received as a victim of a war crime, crime against humanity, or as a victim of international or domestic terrorism.</p> <table border="1" data-bbox="239 336 1090 430"> <tr> <td>a.</td> <td></td> <td></td> </tr> <tr> <td>b.</td> <td></td> <td></td> </tr> </table>	a.			b.				
	a.								
	b.								
10	<p>Subtotal of current monthly income. Add Lines 2 thru 9 in Column A, and, if Column B is completed, add Lines 2 through 9 in Column B. Enter the total(s).</p>								
11	<p>Total current monthly income. If Column B has been completed, add Line 10, Column A to Line 10, Column B, and enter the total. If Column B has not been completed, enter the amount from Line 10, Column A.</p>								

Part II: VERIFICATION

12	<p>I declare under penalty of perjury that the information provided in this statement is true and correct. (If this is a joint case, both debtors must sign.)</p>	
	<p>Date: <u>10/21/2010</u></p>	<p>Signature: </p>
	<p>Date: _____</p>	<p>Signature: _____</p>